



## ***NEWS RELEASE***

### **Ranhill Holdings Lists on Main Board**

**KUALA LUMPUR, March 16, 2016** – Ranhill Holdings Berhad (Ranhill), a Malaysian conglomerate with interests in the environment and energy sectors, officially made its debut on the Main Board of Bursa Malaysia today.

Ranhill's water and power businesses are concession-based and have delivered sustained earnings and profitability over the years. Through its subsidiary SAJ Holdings, Ranhill is currently the exclusive water operator for the entire State of Johor, providing water supply services to the second most populous state in Malaysia. In addition, the Group's water business further comprises the operation of water and wastewater treatment plants, non-revenue water reduction and specialised services in the management and optimisation of water utility assets.

The company also has an established presence beyond Malaysian shores, with water and wastewater concessions in the key markets of China and Thailand. In China, Ranhill operates ten potable water, industrial wastewater and reclamation water treatment plants in the provinces of Henan, Anhui, Jiangxi and Liaoning.

In its power business, Ranhill has established itself as one of the largest independent power producers in Sabah. Through its subsidiaries Ranhill Powertron I and Ranhill Powertron II, the Group operates and maintains two power generation assets with a combined capacity of 380 MW.

Tan Sri Hamdan Mohamad, President and Chief Executive of Ranhill Holdings Berhad, said, “We are very pleased to have achieved this significant milestone in our corporate growth. With today’s listing, we look forward to tapping into the strong prospects of the environment and power sectors and reinforcing our position as a key player in these industries, both domestically and regionally.”

“Moving forward, we will continue to leverage on our proven track record to capitalise on opportunities for growth. This includes supporting the Government’s mandate to reduce non-revenue water (NRW) in Malaysia to 25% by 2020. As one of the leading NRW management companies in Malaysia, Ranhill is well-positioned to support this initiative via our NRW reduction business and our web-based AQUA Smart system, which we aim to deploy throughout the nation.”

“China remains a key growth driver for Ranhill’s water business, especially as the country’s environmental and water quality standards are becoming more stringent. Our operations in the country are very much focused on industrial wastewater treatment to meet rising demand in this area. We have developed state-of-the-art technology which is Malaysian in design and trademarked in Malaysia, which has enabled us to increase the efficiency of our treatment plants. We have harnessed these in-house solutions to focus on a niche market for industrial wastewater treatment.”

“The current revenue contribution from our China operations to the Group is 10% to 15%, and this is expected to grow. We aim to expand principally in cities and provinces with strong potential for accelerated industrial growth. Our target is to strengthen our presence in the market by increasing our water treatment capacity to 1,000 MLD over the next three years.”

“Meanwhile, our power business is also expected to benefit from the robust electricity demand in Sabah. The industry is driven by the growth in population and demand from the commercial and industrial businesses.”

“With this long-term growth strategy in place for both our environment and power businesses, we are confident that Ranhill will be able to deliver sustained growth in the years to come,” concluded Tan Sri Hamdan.

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