



Ranhill

News Release

27 September 2016

Ranhill is on track to expand its business in China

Ranhill Water Technologies (Cayman) Ltd (“**RWT Cayman**”), a subsidiary of Ranhill Holdings Berhad (“**Ranhill**” or “**Company**”) has, on 27 September 2016, entered into a Sales & Purchase Agreement (“**SPA**”) with Asia Wisdom Investments Limited, an indirect wholly owned subsidiary of SIIC Environment Holdings Limited (“**SIIC**”) to divest 60% of Ranhill Water (Hong Kong) Ltd (“**RWHK**”), a wholly-owned subsidiary of RWT Cayman to SIIC.

Under this agreement, SIIC will purchase 60% of RWHK for a total cash consideration of RMB273.90 million (equivalent to about RM169.11 million). The transaction will not have any effect on the issued and paid-up share capital and the substantial shareholders’ shareholdings of Ranhill.

“This transaction signifies the beginning of an exciting strategic partnership with SIIC to pursue growth of Ranhill’s wastewater business in China, particularly in the industrial wastewater treatment sector”, said Tan Sri Hamdan Mohamad, President & Chief Executive of the Company. “SIIC’s local knowledge and strong business alliances will support the joint venture to access quality concession opportunities in a bigger market with competitive project financing”, he elaborated.

“Ranhill has been investing in the China wastewater business for the past 8 years and the time is right for us to monetise our investments while at the same time expanding the reach of the business”, Tan Sri Hamdan further explained.

The transaction proceeds will be utilised as capital for Ranhill to venture into other new investment opportunities in the power sector, and the matching shareholder loans from SIIC will be used to expand the China water operations.

SIIC, an SGX-ST Mainboard-listed company, presently has over 80 water treatment and supply projects with a total design capacity of more than 7 million ton/per day and 4 waste incineration projects across 15 municipalities and provinces, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Fujian, Guangxi, Ningxia, Henan, Liaoning, Shanxi, Sichuan and Heilongjiang. It’s also a great opportunity for Ranhill to provide services to SIIC’s existing water and wastewater treatment plant by retrofitting.

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Ranhill Holdings Berhad (“Ranhill”) is a Malaysian conglomerate listed on the Main Market of Bursa Malaysia Securities Berhad and has invested extensively in environment and power sectors. In the environment sector, it provides water supply services, operates water and wastewater treatment plants, and provides specialized services in the management and optimization of water utility assets. In the power sector, it develops, owns and operates power generation assets. Its operations and services are primarily in Malaysia and its international operations are centered in Asian markets such as China, Thailand and South East Asia.

In the environment business, it has been granted an exclusive license (renewable every three years) by the Minister of Energy, Green Technology and Water, Malaysia to provide source-to-tap water supply services with total capacity of 1,986 MLD (million liters per day) to the end-customers in the entire State of Johor. Outside Malaysia, it operates water concession assets on a BOT and TOT basis through its subsidiary, Ranhill Water Technologies (Cayman) Ltd, in China with total capacity of 290 MLD and in Thailand with total capacity of 102 MLD, including a 10 MLD reclaimed water treatment plant.

Please visit us at www.ranhill.com.my for more information.

SIIC Environment Holdings Ltd. (“SIIC Environment”, and together with its subsidiaries, the “Group”, stock code: BHK.SG) is a top-tier integrated player in China’s environmental industry. The Group is engaged in water treatment, solid waste treatment and other environment-related businesses. The Group is previously known as Asia Water Technology Ltd (“Asia Water”) which was listed on the SGX-ST Catalist in 2005. In 2010, Shanghai Industrial Holdings Ltd. (“SIHL”, stock code: 363.HK) acquired a controlling stake and completed debt restructuring in Asia Water. The Group was renamed SIIC Environment Holdings Ltd and transferred to the SGX-ST Mainboard in 2012. Since the restructuring, the Group has shown tremendous growth and continues to increase its market share in China’s water and environmental protection sector.

SIIC Environment is an active investor and operator of environment-related assets and has been operating in China’s water sector for over a decade. At present, the Group’s portfolio boasts over 80 water treatment and supply projects and 4 waste incineration projects across 15 municipalities and provinces, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Fujian, Guangxi, Ningxia, Henan, Liaoning, Shanxi, Sichuan and Heilongjiang.

By leveraging on its business strategy and structure scalability and its technique extensiveness, SIIC Environment seeks to expand its competencies to include related sectors in the water and environmental protection industries such as industrial wastewater treatment, seawater desalination, sludge treatment and handling, soil treatment and new energy resources, thereby strengthening its top-tier position in China’s environmental investment industry.

For more information, please visit us at www.siicenv.com.

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